SECURITIES & EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A* (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

Netease.com, Inc. (Name of Issuer)

Ordinary Shares, par value US\$0.0001 per share (Title of Class of Securities)

64110W102 (CUSIP Number)

December 31, 2005 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G/A is filed:

- [] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [] Rule 13d-1(d)

(Page 1 of 18 Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 6	64110W102	13G/A	Page :	2 of 18 Pages
(1)	NAMES OF REPO I.R.S. IDENTI OF ABOVE PERS	FICATION NO. ONS (ENTITIES ONLY)	e Spruce, L.P.	
(2)		ROPRIATE BOX IF A MEM		** (a) [X] (b) []
(3)	SEC USE ONLY			
(4)		R PLACE OF ORGANIZATI elaware		
NUMBER OF	(5) S0LE		-0-	
	Y (6) SHARE	D VOTING POWER	2,875,700	
EACH REPORTING	()	DISPOSITIVE POWER	-0-	
	H (8) SHARE	D DISPOSITIVE POWER	2,875,700	
(9)	AGGREGATE AMO BY EACH REPOR	UNT BENEFICIALLY OWNE	D	

	2,875,700	
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **	
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.1%	
(12)	TYPE OF REPORTING PERSON **	
,	PN	
	** SEE INSTRUCTIONS BEFORE FILLING OUT!	

CUSIP No. 64	4110W102	13G/A	Page 3 of 18 Pages
(1)	NAMES OF REPORTING F I.R.S. IDENTIFICATION OF ABOVE PERSONS (EN	ON NO. NTITIES ONLY)	Balsam, L.P.
(2)	CHECK THE APPROPRIAT	ΓΕ BOX IF A MEMB	ER OF A GROUP ** (a) [X] (b) []
(3)	SEC USE ONLY		
(4)	CITIZENSHIP OR PLACE Delaware	OF ORGANIZATIO	N
NUMBER OF SHARES	(5) SOLE VOTING	POWER	-0-
BENEFICIALLY	Y (6) SHARED VOTIN		6,310,700
EACH REPORTING	(7) SOLE DISPOSI	ITIVE POWER	-0-
	(8) SHARED DISPO	OSITIVE POWER	6,310,700
(9)	AGGREGATE AMOUNT BEN BY EACH REPORTING PE		6,310,700
(10)	CHECK BOX IF THE AGG IN ROW (9) EXCLUDES		** []
(11)	PERCENT OF CLASS REF BY AMOUNT IN ROW (9))	0.2%
(12)	TYPE OF REPORTING PE	ERSON **	PN
	** SEE INST	TRUCTIONS BEFORE	FILLING OUT!

CUSIP No. 6	64110W102	13G/A	Page 4 of 18	Pages
(1)	NAMES OF REPORTING PE I.R.S. IDENTIFICATION OF ABOVE PERSONS (ENT	N NO. FITIES ONLY)	Sequoia, L.P.	
(2)	CHECK THE APPROPRIATE	BOX IF A MEMBE	 R OF A GROUP **	
,			(a) (b)	
(3)	SEC USE ONLY			
` ,	CITIZENSHIP OR PLACE Delaware	OF ORGANIZATION		
NUMBER OF		ING POWER		
SHARES			-0- 	
BENEFICIALI	LY (6) SHARED VO	OTING POWER		
OWNED BY			5,272,300	
EACH		POSITIVE POWER		
	(1) SOLE DISP	FUSITIVE FUWER	-0-	
REPORTING				
PERSON WITH	H (8) SHARED DI	ISPOSITIVE POWER	5,272,300	
(9)	AGGREGATE AMOUNT BENE	EFICIALLY OWNED		
	BY EACH REPORTING PER	KSON	5,272,300	
(10)	CHECK BOX IF THE AGGF IN ROW (9) EXCLUDES (*	[]
(11)		RESENTED		
	BY AMOUNT IN ROW (9)		0.2%	
(12)	TYPE OF REPORTING PER	 RSON **		
(±2)	Z G. KEI GRITING I EI		PN	
	** SEE INSTF	RUCTIONS BEFORE	FILLING OUT!	

CUSIP No. 64	110W102	13G/A	Page 5 of 18 Pages
. ,	NAMES OF REPORTING PERS I.R.S. IDENTIFICATION N OF ABOVE PERSONS (ENTIT	SONS NO. TIES ONLY)	
	·	Lone Casca	de, L.P.
(2)	CHECK THE APPROPRIATE E	BOX IF A MEMBER OF A	A GROUP **
			(a) [X] (b) []
(3)	SEC USE ONLY		
(4)	CITIZENSHIP OR PLACE OF Delaware	ORGANIZATION	
	(5) SOLE VOTING POW	VER	
SHARES		-(9 -
BENEETCTALLY	(6) SHARED VOTING F	POWER	
	. ,	37,52	28,100
OWNED BY			
EACH	(7) SOLE DISPOSITIV	/E POWER -(0
REPORTING			
PERSON WITH	(8) SHARED DISPOSIT	TIVE POWER	
		37,52	28,100
(9)	AGGREGATE AMOUNT BENEFI	CIALLY OWNED	
	BY EACH REPORTING PERSO		28,100
(10)	CHECK BOX IF THE AGGREG		
	IN ROW (9) EXCLUDES CER	RTAIN SHARES **	[]
(11)	PERCENT OF CLASS REPRES		
	BY AMOUNT IN ROW (9)	1.2%	
(12)	TYPE OF REPORTING PERSO	ON ** PN	
	** SEE TNSTDIICT	 TIONS BEFORE FILLING	C OUT!
	SLL INSTRUCT	TONO DELONE FILLING	o oo:

CUSIP No. 64110W102	2	13G/A	Page 6 of 18 Pages
I.R.S.	OF REPORTING PERS IDENTIFICATION N VE PERSONS (ENTIT	10.	ra, L.P.
(2) CHECK		OX IF A MEMBER OF	(a) [X] (b) []
(3) SEC USI	E ONLY		
(4) CITIZE	NSHIP OR PLACE OF Delaware		
	(5) SOLE VOTING		
SHARES			-0-
BENEFICIALLY	(6) SHARED VOTI	NC DOWER	
DENEFICIALLY	. ,	3,0	47,500
OWNED BY			
EACH	(7) SOLE DISPOS		
REPORTING			-0-
PERSON WITH	(8) SHARED DISP	OSTITUE DOWED	
		3,0	47,500
	ATE AMOUNT BENEFI		
	H REPORTING PERSO	N	47 500
			47,500
	BOX IF THE AGGREG (9) EXCLUDES CER		[]
	T OF CLASS REPRES	ENTED	
BY AMOU	UNT IN ROW (9)	0.1%	
(40)			
(12) TYPE 0	F REPORTING PERSO	N ** PN	
	** CEE TNCTDIO	TIONS BEFORE FILL	TNG OUT!
	SEL INSTRUC	TIONS BEFORE FILE	ING OUT:

CUSIP No. 6	34110W102	13G/A	A	Page 7 of 18	Pages
(1)	I.R.S. IDENT	ORTING PERSONS IFICATION NO. SONS (ENTITIES OF			:
(2)	CHECK THE AF	PROPRIATE BOX IF		(a) (b)	[X]
(3)	SEC USE ONLY				
(4)	CITIZENSHIP	OR PLACE OF ORGAN Delaware			
NUMBER OF SHARES	(5)	SOLE VOTING POWER			
BENEFICIALL	.Y (6)	SHARED VOTING POW	VER 14,458	3,700	
EACH REPORTING	(7)	SOLE DISPOSITIVE	POWER -0-		
PERSON WITH	l (8)	SHARED DISPOSITIV	/E POWER 14,458	3,700	
(9)		OUNT BENEFICIALLY RTING PERSON	OWNED 14,458	3,700	
(10)	IN ROW (9) E	THE AGGREGATE AN	SHARES **		[]
(11)		LASS REPRESENTED ROW (9)	0.4%		
(12)	TYPE OF REPO	RTING PERSON **	00		
	** S	EE INSTRUCTIONS E	BEFORE FILLING	OUT!	

CUSIP No. 6	4110W102	13G/	/ A	Page 8 of 18	Pages
(1)	NAMES OF REI	PORTING PERSONS FIFICATION NO. RSONS (ENTITIES (
(2)	CHECK THE AI	PPROPRIATE BOX IF		(a) (b)	[X]
(3)	SEC USE ONL				
(4)	CITIZENSHIP	OR PLACE OF ORGA Delaware			
NUMBER OF SHARES	(5)	SOLE VOTING POWE			
BENEFICIALL	(6)	SHARED VOTING PO	OWER 40,57	5,600 	
EACH REPORTING	(7)	SOLE DISPOSITIVE	E POWER -0	-	
PERSON WITH	l (8)	SHARED DISPOSIT	IVE POWER 40,57	5,600	
(9)		MOUNT BENEFICIALL DRTING PERSON	Y OWNED 40,57	5,600	
(10)	IN ROW (9) I	THE AGGREGATE A	SHARES **		[]
(11)		CLASS REPRESENTED N ROW (9)	1.2%		
(12)	TYPE OF REP	DRTING PERSON **	00		
	** (SEE INSTRUCTIONS	BEFORE FILLING	OUT!	

CUSIP No. 6	64110W102	13G/A	Page 9 of 1	8 Pages
(1)	NAMES OF REPORTIN I.R.S. IDENTIFICA OF ABOVE PERSONS	ATION NO. (ENTITIES ONLY)	Pine Capital LLC	
(2)		RIATE BOX IF A MEMB	(a) (b)	[x]
(3)	SEC USE ONLY			
(4)	CITIZENSHIP OR PL Delaw		N	
NUMBER OF	(5) SOLE	VOTING POWER	-0-	
BENEFICIALL	LY (6) SHARE	ED VOTING POWER	112,988,500	
EACH REPORTING	(7) SOLE	DISPOSITIVE POWER	-0-	
PERSON WITH	d (8) SHARE	ED DISPOSITIVE POWE	R 112,988,500	
(9)	AGGREGATE AMOUNT BY EACH REPORTING	BENEFICIALLY OWNED PERSON	112,988,500	
(10)	CHECK BOX IF THE IN ROW (9) EXCLUD	AGGREGATE AMOUNT DES CERTAIN SHARES	**	[]
(11)	PERCENT OF CLASS BY AMOUNT IN ROW	(9)	3.5%	
(12)	TYPE OF REPORTING	G PERSON **	IA	
	** SEE IN	NSTRUCTIONS BEFORE	FILLING OUT!	

CUSIP No. 6	64110W102	13	G/A	Page 1	10 of 1	8 Pages
(1)	I.R.S. IDEN OF ABOVE PE	PORTING PERSONS TIFICATION NO. RSONS (ENTITIES	ONLY)	Stephen F.		, Jr.
(2)		PPROPRIATE BOX	IF A MEMBER		** (a) (b)	
(3)	SEC USE ONL					
(4)	CITIZENSHIP	OR PLACE OF OR United States				
NUMBER OF SHARES	(5)	SOLE VOTING PO		- O -		
BENEFICIALL	_Y (6)	SHARED VOTING		168,022,800		
EACH REPORTING	(7)	SOLE DISPOSITI	VE POWER	-0-		
PERSON WITH	H (8)	SHARED DISPOSI		168,022,800		
(9)		MOUNT BENEFICIA ORTING PERSON		168,022,800		
(10)	IN ROW (9)	F THE AGGREGATE EXCLUDES CERTAI	N SHARES **		_]
(11)		CLASS REPRESENT		. 1%		
(12)	TYPE OF REP	ORTING PERSON *		 IN		
	* *	SEE INSTRUCTION	S BEFORE FI	LLING OUT!		

Item 1(a). Name of Issuer:

The name of the issuer is Netease.com, Inc. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 2/F, Tower B, Keeven International Research & Development Centre, No. 43 West Road North Third Ring Road, Haidian District, Beijing, People's Republic of China 100086.

13G/A

Item 2(a). Name of Person Filing:

This statement is filed by:

- (i) Lone Spruce, L.P., a Delaware limited partnership ("Lone Spruce"), with respect to the shares of Ordinary Shares (defined in Item 2(d) below) directly owned by it;
- (ii) Lone Balsam, L.P., a Delaware limited partnership ("Lone Balsam"), with respect to the shares of Ordinary Shares directly owned by
- (iii) Lone Sequoia, L.P., a Delaware limited partnership ("Lone Sequoia"), with respect to the shares of Ordinary Shares directly owned by it;
- (iv) Lone Cascade, L.P., a Delaware limited partnership ("Lone Cascade"), with respect to the shares of Ordinary Shares directly owned by it;
 - (v) Lone Sierra, L.P., a Delaware limited partnership ("Lone Sierra"), with respect to the shares of Ordinary Shares directly owned by
- (vi) Lone Pine Associates LLC, a Delaware limited liability company ("Lone Pine"), with respect to the shares of Ordinary Shares directly owned by Lone Spruce, Lone Balsam and Lone Sequoia;
- (vii) Lone Pine Members LLC, a Delaware limited liability company ("Lone Pine Members"), with respect to the shares of Ordinary Shares directly owned by Lone Cascade and Lone Sierra;
- (viii) Lone Pine Capital LLC, a Delaware limited liability company ("Lone Pine Capital"), which serves as investment manager to Lone Cypress, Ltd. ("Lone Cypress"), Lone Kauri, Ltd. ("Lone Kauri") and Lone Monterey Master Fund, Ltd. ("Lone Monterey Master Fund"), each a Cayman Islands exempted company, with respect to the Ordinary Shares directly owned by each of Lone Cypress, Lone Kauri and Lone Monterey Master Fund;
 - (ix) Stephen F. Mandel, Jr. ("Mr. Mandel"), with respect to the Ordinary Shares directly owned by each of Lone Spruce, Lone Balsam, Lone Sequoia, Lone Cascade, Lone Sierra, Lone Cypress, Lone Kauri and Lone Monterey Master Fund.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons". Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the business office of each of the Reporting Persons is Two Greenwich Plaza, Greenwich, Connecticut 06830.

Item 2(c). Citizenship:

Lone Spruce, Lone Balsam, Lone Sequoia, Lone Cascade and Lone Sierra are limited partnerships organized under the laws of the State of Delaware. Lone Pine, Lone Pine Members and Lone Pine Capital are limited liability companies organized under the laws of the State of Delaware. Mr. Mandel is a United States citizen.

Item 2(d). Title of Class of Securities:

Ordinary Shares, par value US\$0.0001 per share (the "Ordinary Shares")

Item 2(e). CUSIP Number:

64110W102

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a) [] Broker or dealer registered under Section 15 of the Act,
- (b) [] Bank as defined in Section 3(a)(6) of the Act,
- (c) [] Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e) [] Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E),
- (f) [] Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F),
- (g) [] Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G),
- (h) [] Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check the box. [X] Item 4. Ownership.

A. Lone Spruce, L.P.

- (a) Amount beneficially owned: 2,875,700
- (b) Percent of class: 0.1% The percentages used herein and in the rest of Item 4 are calculated based upon the 3,262,884,989 Ordinary Shares issued and outstanding as of September 30, 2005 as reported in the Company's Form 6-K filed on November 8, 2005
- (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 2,875,700
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 2,875,700

- B. Lone Balsam, L.P.
 - (a) Amount beneficially owned: 6,310,700
 - (b) Percent of class: 0.2%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 6,310,700
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 6,310,700
- C. Lone Sequoia, L.P.
 - (a) Amount beneficially owned: 5,272,300
 - (b) Percent of class: 0.2%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 5,272,300
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 5,272,300
- D. Lone Cascade, L.P.
 - (a) Amount beneficially owned: 37,528,100
 - (b) Percent of class: 1.2%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 37,528,100
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 37,528,100
- E. Lone Sierra, L.P.
 - (a) Amount beneficially owned: 3,047,500
 - (b) Percent of class: 0.1%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 3,047,500
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 3,047,500
- F. Lone Pine Associates LLC
 - (a) Amount beneficially owned: 14,458,700
 - (b) Percent of class: 0.4%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 14,458,700
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 14,458,700

- G. Lone Pine Members LLC
 - (a) Amount beneficially owned: 40,575,600
 - (b) Percent of class: 1.2%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 40,575,600

13G/A

- (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 40,575,600
- H. Lone Pine Capital LLC
 - (a) Amount beneficially owned: 112,988,500
 - (b) Percent of class: 3.5%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 112,988,500
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 112,988,500
- I. Stephen F. Mandel, Jr.
 - (a) Amount beneficially owned: 168,022,800
 - (b) Percent of class: 5.1%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 168,022,800
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 168,022,800
- Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Lone Pine, the general partner of Lone Spruce, Lone Sequoia and Lone Balsam, has the power to direct the affairs of Lone Spruce, Lone Sequoia and Lone Balsam, including decisions respecting the disposition of the proceeds from the sale of shares. Lone Pine Members, the general partner of Lone Cascade and Lone Sierra, has the power to direct the affairs of Lone Cascade and Lone Sierra, including decisions respecting the disposition of the proceeds from the sale of shares. Lone Pine Capital, the investment manager of Lone Cypress, Lone Kauri and Lone Monterey Master Fund, has the power to direct the receipt of dividends from or the proceeds of the sale of shares held by Lone Cypress, Lone Kauri and Lone Monterey Master Fund. Mr. Mandel is the Managing Member of each of Lone Pine, Lone Pine Members and Lone Pine Capital and in that capacity directs their operations.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

See Item 2.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2006

By: /s/ Stephen F. Mandel, Jr.

Stephen F. Mandel, Jr., individually and (a) as Managing Member of Lone Pine Associates LLC, for itself and

as the general partner of (i) Lone Spruce, L.P., (ii) Lone Balsam, L.P. and (iii) Lone Sequoia, L.P.; (b) as Managing Member of Lone Pine Members LLC, for itself and as the general partner of (i) Lone Cascade, L.P. and (ii) Lone Sierra, L.P.; and (c) as Managing Member of Lone Pine

Capital LLC

EXHIBIT 1

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: February 14, 2006

By: /s/ Stephen F. Mandel, Jr.

Stephen F. Mandel, Jr., individually and (a) as Managing Member of Lone Pine Associates LLC, for itself and as the general partner of (i) Lone Spruce, L.P., (ii) Lone Balsam, L.P. and (iii) Lone Sequoia, L.P.; (b) as Managing Member of Lone Pine Members LLC, for itself and as the general partner of (i) Lone Cascade, L.P. and (ii) Lone Sierra, L.P.; and (c) as Managing Member of Lone Pine Capital LLC