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NetEase.com Announces Helen Haiwen He's Resignation from Board of Directors

Beijing, August 28, 2001

NetEase.com, Inc. (Nasdaq: NTES), a leading Internet technology provider in China, today announced that Helen Haiwen He resigned from the company's Board of Directors effective immediately to focus on other opportunities. Ms. He had previously resigned from her position as NetEase.com's Chief Financial Officer in January 2001.

Commenting on the resignation, William Ding, NetEase.com's Chairman and acting Chief Executive Officer and acting Chief Operating Officer said, "The Board of Directors wishes Helen success in her future business pursuits." No replacement has yet been named to fill the vacancy on the Board created by Ms. He's resignation.

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. The accuracy of these statements may be impacted by a number of business risks and uncertainties that could cause actual results to differ materially from those projected or anticipated, including risks related to: the risk that NetEase.com will not be able to locate and retain suitable people for its Board of Directors and middle and senior management; the outcome of the Nasdaq Listing Qualifications Panel decision regarding NetEase.com's possible delisting from the Nasdaq National Market; the ability of NetEase.com to successfully appeal the panel's decision, if necessary; the availability of alternative trading markets for NetEase.com's American Depositary Shares or ordinary shares, including the over-the-counter bulletin board, if NetEase.com's shares are delisted from the Nasdaq National Market; the length of time it will take for the company to file its Annual Report on Form 20-F with the U.S. Securities and Exchange Commission and Nasdaq; uncertainty as to NetEase.com's future profitability; NetEase.com's ability to develop and implement operational and financial systems to manage rapidly expanding operations; competition in NetEase.com's existing and potential markets; the risk that security, reliability and confidentiality concerns may impede broad use of the Internet; and other risks outlined in NetEase.com's filings with the Securities and Exchange Commission, including its registration statement on Form F-1, as amended. NetEase.com does

not undertake any obligation to update this forward-looking information, except as required under applicable law.