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NetEase.com Announces Senior Management Changes

June 11, 2001 Beijing

NetEase.com Inc. (Nasdaq: NTES), a leading Internet technology provider in China, today announced that King Lai and Susan Chen have resigned from their respective positions as Chief Executive Officer and Chief Operating Officer effective today to pursue other opportunities. William Ding, the company's founder and Chairman of the Board of Directors, will assume the duties of acting Chief Executive Officer and acting Chief Operating Officer. The company has made no decision yet as to who will assume these positions in a permanent capacity.

Mr. Lai has also resigned from NetEase.com's Board of Directors.

Since founding NetEase.com, Mr. Ding has held a variety of management positions with the company, including Chief Executive Officer from the company's formation until April 2000 as well as Co-Chief Technology Officer and Chief Architect.

Commenting on these management changes, Mr. Ding said, "The Board of Directors wishes King and Susan success in their future business pursuits."

Addressing his expanded responsibilities in the company, Mr. Ding stated, "This transition certainly presents challenges, but I look forward to working with the NetEase.com team to capitalize on the exciting opportunities that lie ahead in the Chinese Internet market." He also noted that, "I am confident that these changes will have a minimal impact on NetEase.com's business continuity and will endeavor to make the transition as seamless as possible for our employees, shareholders, Web site users and strategic partners."

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. The

accuracy of these statements may be impacted by a number of business risks and uncertainties that could cause actual results to differ materially from those projected or anticipated, including risks related to: the outcome of the Audit Committee's investigation, in particular the risk that actual mis-attributions may exceed the amounts which are the current focus of the Audit Committee's investigation; uncertainty as to NetEase.com's future profitability; NetEase.com's ability to develop and implement operational and financial systems to manage rapidly expanding operations; competition in NetEase.com's existing and potential markets; the risk that security, reliability and confidentiality concerns may impede broad use of the Internet; and other risks outlined in NetEase.com's filings with the Securities and Exchange Commission, including its registration statement on Form F-1, as amended. NetEase.com does not undertake any obligation to update this forward-looking information, except as required under applicable law.