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NetEase.com To Report Third Quarter 2003 Financial Results On October 28, 2003

Beijing, October 23, 2003

NetEase.com, Inc. (Nasdaq: NTES), a leading Internet provider in China, announced today that it will report its Third Quarter 2003 financial results on October 28, 2003 (Eastern Time).

The earnings announcement will take place at 7:00 pm Eastern Time on Tuesday, October 28, 2003 (Beijing/Hong Kong Time: 8:00 am, October 29, 2003). Ted Sun, Acting CEO, and Denny Lee, CFO, will be on the call to discuss the quarterly results and highlights, and answer questions.

This call is being webcast by CCBN and can be accessed at NetEase's corporate web site at <http://corp.netease.com>.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.companyboardroom.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents (www.streetevents.com).

A replay of the call will be available by dialing (719) 457-0820, with confirmation code 252081. The replay will be available from 9:00 pm Eastern Time on October 28, 2003 until 9:00 pm Eastern Time on November 3, 2003.

About NetEase

NetEase.com, Inc. is a leading China-based Internet technology company that pioneered the development of applications, services and other technologies for the Internet in China. Our online communities and personalized premium services have established a large and stable user base for the NetEase Web sites which are operated by our affiliate. As of September 30, 2003 we had approximately 144 million accumulated registered accounts, and our average daily page views for the month ended September 30, 2003 exceeded 329 million.

Community products and services which the NetEase Web sites offer include Instant Messaging, Personals, Matchmaking, Alumni Clubs, Personal Home Pages and Community Forums. NetEase is also the largest provider of free e-mail services in China. Furthermore, the NetEase Web sites provide 20 channels of content. NetEase sources news content on world events, sports, science and technology, and financial markets as well as entertainment content such as cartoons, games, astrology and jokes from over one hundred international and domestic content providers.

NetEase offers on-line advertising on its Web sites as well as paid listings on its Search Engine, Web Directory and Classified Ads services, and an Online Mall, which provides opportunities for e-commerce and traditional businesses to establish their own storefront on the Internet.

NetEase also offers Wireless Value-added Services such as news and information content sent over short-messaging services, MMS and WAP technologies, and Online Game services through two massively multi-player online role-playing game titles, Westward Journey Online 2.0 and PristonTale 2.0.