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**NetEase.com to Report Fourth Quarter and Fiscal Year 2004 Financial Results on
February 21, 2005**

(Beijing -February 1, 2005) -NetEase.com, Inc. (Nasdaq: NTES) announced today that it will report its financial results for the fourth quarter and fiscal year 2004 on February 21, 2005 (Eastern Time).

The earnings announcement will take place at 8:00 pm Eastern Time on February 21, 2005 (Beijing/Hong Kong Time: 9:00 am, February 22, 2005). Ted Sun, Acting Chief Executive Officer, Denny Lee, Chief Financial Officer and Michael Tong, Chief Operating Officer, will be on the call to discuss the quarterly and yearly results and highlights, and answer questions.

This call is being webcast by CCBN and can be accessed at NetEase's corporate web site at <http://corp.netease.com>.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.companyboardroom.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents (www.streetevents.com).

A replay of the call will be available by dialing (719) 457-0820, with confirmation code 2630404. The replay will be available through February 28, 2005 at midnight Eastern Time.

Other Announcement

NetEase also announced today that it has become aware of certain media reports which cite one of the company's directors, William Lei Ding, as stating that the company's revenues for online game services in the year ended December 31, 2004 will reach RMB700 million (approximately US\$84.6 million, calculated based on an exchange rate of USD1.00 = RMB8.2765). While the company is satisfied with the currently available preliminary financial results for its online game services in the fourth quarter of 2004, it wishes to clarify that, based on such preliminary financial results, it expects that revenues for online game services will be

lower than RMB700 million in 2004. The company is, however, still in the process of finalizing its financial results for the quarter and year ended December 31, 2004, and will announce its actual results for online game services at the above-mentioned conference call on February 21, 2005.

About NetEase

NetEase.com, Inc. is a leading China-based Internet technology company that pioneered the development of applications, services and other technologies for the Internet in China. Our online communities and personalized premium services have established a large and stable user base for the NetEase Web sites which are operated by our affiliate. As of December 31, 2004, we had approximately 298 million accumulated registered accounts, and our average daily page views for the month ended December 31, 2004 exceeded 427 million.

Community products and services which the NetEase Web sites offer include instant messaging, online personal ads, matchmaking, alumni clubs, personal home pages and community forums. NetEase is also the largest provider of free e-mail services in China. Furthermore, the NetEase Web sites provide 21 channels of content. NetEase sources news content on world events, sports, science and technology, and financial markets as well as entertainment content such as cartoons, games, astrology and jokes from over one hundred international and domestic content providers.

NetEase offers online advertising on its Web sites as well as paid listings on its search engine, web directory and classified ads services, and an online mall, which provides opportunities for e-commerce and traditional businesses to establish their own storefront on the Internet.

NetEase also offers wireless value-added services such as news and information content sent over short-messaging services, MMS and WAP technologies, and online game services through massively multi-player online role-playing game titles including, "Westward Journey Online Version 2.0", "Fantasy Westward Journey Online" and "Fly for Fun".